

Capital At Rizq

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WHAT'S WRONG

Muslims are second-class financial citizens.

The same investing service costs 10x–500x more, if it is actually halal to begin with.

EXHIBIT A

Halalising Haram Things

Halal CFD Accounts. Unverified Islamic Screeners.
Islamic Wrappers on Conventional Products.

EXHIBIT B

The Halal Tax.

S&P 500 ETF Expense Ratio: 3 bps
S&P 500 Halal ETF Expense Ratio: 45 bps

WHAT'S WRONG

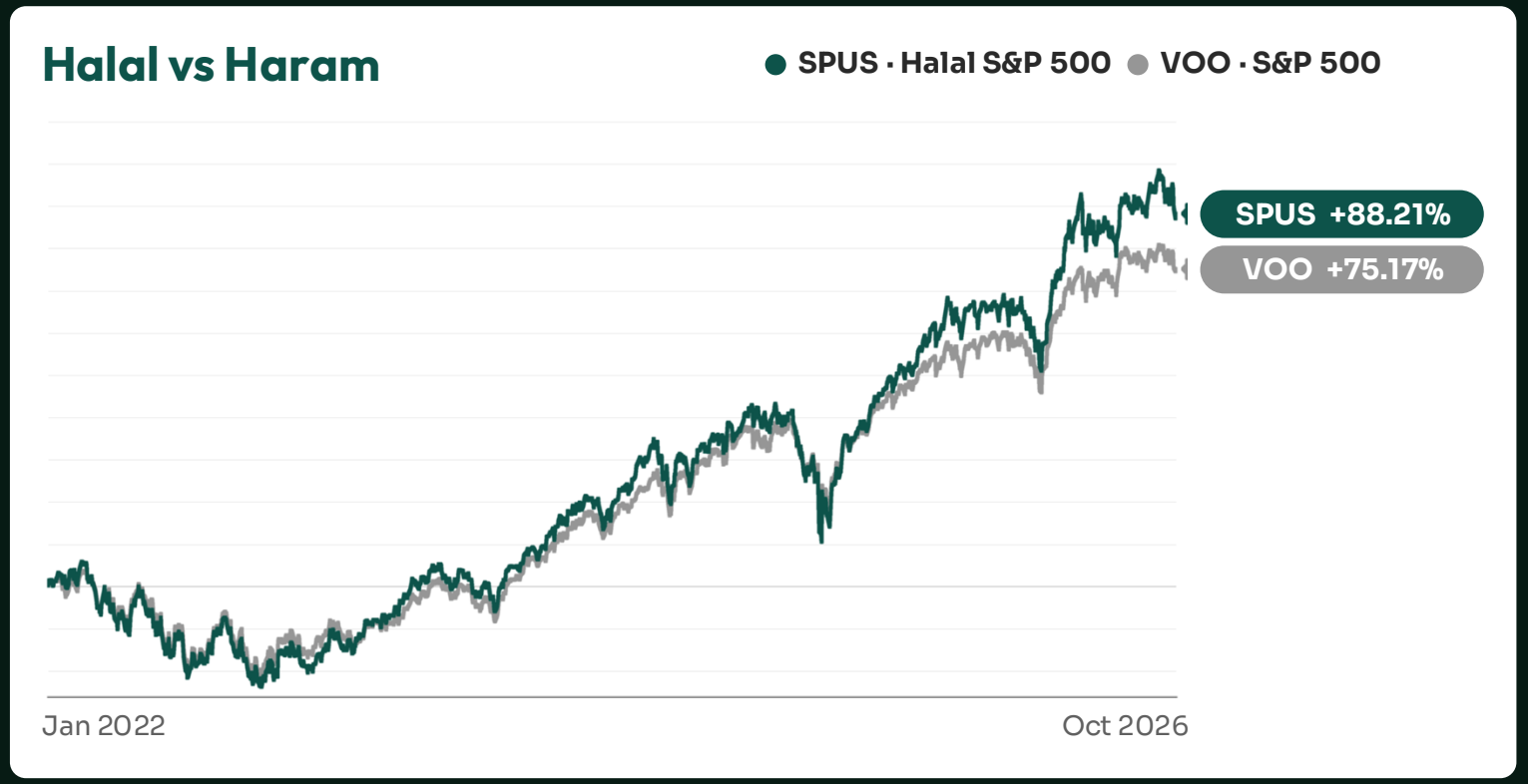
Actually, it's our fault.

Muslims aren't building financial products for Muslims. So someone else does and charges us for the privilege.

Muslims see through the wrappers, Islamic windows, and halalisation attempts.

WHAT'S WRONG

And it's a shame.



Total return with dividends reinvested, Jan 2022 – Oct 2026. Source: StockAnalysis.com

+13.04% Alpha

Outperformed the S&P 500 over five years

Despite 15× the fees.

SPUS 45 bps vs VOO 3 bps

WHAT SHOULD CHANGE

Muslims can do the maths.

They Expect the Same Quality.

Your customer is financially literate. In the GCC especially, nobody forgives a worse product, price or app because the box says halal. Halal is the expectation, not the USP. The product and the service need to stand on their own two feet.

WHAT SHOULD CHANGE

Wealth and brokerage remain unsolved. Until now.

Islamic products already compete in deposits, mortgages and sukuk. The two hardest layers stayed open because nobody had built for them.

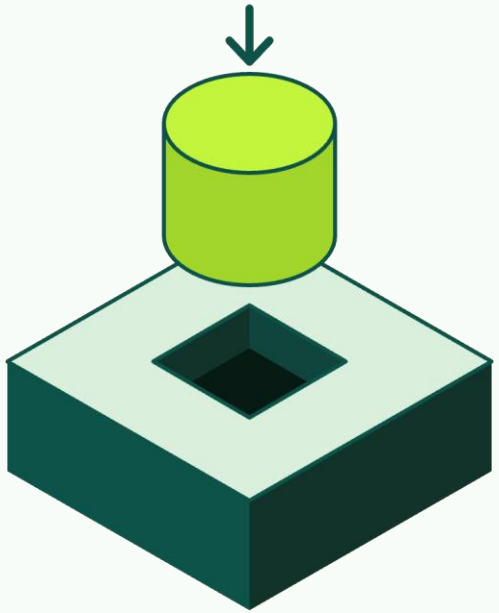
Mortgages	No Spread	Solved
Sukuk	No Spread	Solved
Deposits	No Spread	Solved
Wealth	8x-80x	Unsolved — until now
Retail brokerage	5x-500x	Unsolved — until now

WHAT SHOULD CHANGE

Stop retrofitting.

Forcing conventional infrastructure into Shariah-compliant formats is expensive, and that cost ultimately gets passed to the consumer.

Just as sukuk created parallel rails for debt, Tabadulat has created parallel rails for brokerage.



WHAT COMES NEXT

Islamic fintech is just fintech.

How to actually build an Islamic brokerage and wealth platform.

01

Retrofitting won't work.

Using a conventional broker and building your own solution is how we got here in the first place.

02

Islamic Financial Solutions are the Moat

Murabaha Margin Trading, Zakat Calculation on Holdings, Access to Muslim Capital Markets.

03

Tabadulat is building for Muslims.

The largest underserved financial category in the GCC by AUM. People are waking up.

BUILD ON TABADULAT

تبـــادلات
tabadulat

You have the distribution.
We have the solution.

Murabaha trading	Automatic underwriting for Islamic institutions
White-label brokerage	Launch your brokerage in days
AI co-pilot	Fully autonomous trading and research
Core banking integration	We plug into your system
Shariah-compliant institution	HSA approved. Fatwa issued.

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